

**Town of Lisbon, Connecticut**

Moody's Rating: Aa3

**Proposed Debt Service Structure - Level Principal**
**\$13,000,000 General Obligation Bond Issuance**  
 August 17, 2021

**\$8M Bonds Issued 10/15/2021 1st Principal Pushed Out to 8/15/2023 &**  
**\$5M Bonds Issued 2/15/2023 1st Principal Pushed Out to 8/15/2025**

Bonds Detail	20-Year Bonds	20-Year Bonds
	Principal Push Out	Principal Push Out
	(3)(4)(6)(8)	(3)(5)(7)(8)
Par Amount	\$8,000,000	\$5,000,000
Dated Date	10/15/2021	2/15/2023
Final Maturity	8/15/2041	8/15/2042
Projected Rate	2.37% <sup>(2)</sup>	2.79% <sup>(2)</sup>
Projected Premium	\$684,968	\$370,264
Total Interest	\$2,832,033	\$1,947,800
Total Debt Service	\$10,832,033	\$6,947,800
<b>Debt Service - As of 6/30/2021</b>		

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TOWN OF LISBON

*James Turchi*

Fiscal Year	Existing Debt	Proposed	Proposed	Proposed Total New
	Debt Service	Debt Service	Debt Service	Debt Service
06/30/22	\$ 232,342 <sup>(1)</sup>	\$ -	\$ -	\$ 232,342
06/30/23	285,568	387,733	-	673,301
06/30/24	64,901	705,175	197,600	967,676
06/30/25	63,619	683,925	197,600	945,144
06/30/26	62,336	662,675	470,600	1,195,611
06/30/27	61,054	641,425	456,600	1,159,079
06/30/28	59,771	617,400	442,600	1,119,771
06/30/29	58,489	600,600	428,600	1,087,689
06/30/30	57,206	583,800	414,600	1,055,606
06/30/31	55,924	567,000	400,600	1,023,524
06/30/32	54,641	552,300	386,600	993,541
06/30/33	-	539,700	374,000	913,700
06/30/34	-	527,100	362,800	889,900
06/30/35	-	514,500	351,600	866,100
06/30/36	-	501,900	336,875	838,775
06/30/37	-	489,300	328,625	817,925
06/30/38	-	476,700	320,375	797,075
06/30/39	-	464,100	312,125	776,225
06/30/40	-	451,500	303,875	755,375
06/30/41	-	438,900	295,625	734,525
06/30/42	-	426,300	287,375	713,675
06/30/43	-	-	279,125	279,125
	\$ 1,055,852	\$ 10,832,033	\$ 6,947,800	18,835,685

(1) Includes interest payment of \$7,817.23 for note maturing August 6, 2021.

(2) Projected True Interest Cost (TIC)

(3) Estimated cost of issuance of \$70,000 will need to be included in the Town's budget in year of issuance

(4) Assumes first interest payment on August 15, 2022 &amp; first principal and interest payment on August 15, 2023

(5) Assumes first interest payment on August 15, 2023 &amp; first principal and interest payment on August 15, 2025

(6) Rates plus 50 basis points

(7) Rates plus 100 basis points

(8) Rates are preliminary and subject to change with market movement

Disclosure: Munistat Services, Inc. is providing the information contained in this document for discussion purposes as municipal advisor to the Town of Lisbon. Future interest rates are dependent upon many factors such as, but not limited to, interest rate trends, tax rates, supply, changes in rules, regulations and laws, as well as changes in credit quality and rating agency considerations. The effect of such changes could affect the projected results. This document should be viewed with these factors in mind as well as the understanding that there may be interruptions in the market or no market at all.

## Mill Rate Impact

\*Not Cumulative, by individual year – Based on 2020 Net Grand List of \$378,942,225

Fiscal Year	\$8M Bonds in 2021 & \$5M Bonds in 2023
2023	1.02
2024	2.38
2025	2.33
2026	2.99
2027	2.90
2028	2.80
2029	2.72
2030	2.63
2031	2.55
2032	2.48
2033	2.41
2034	2.35
2035	2.29
2036	2.21
2037	2.16
2038	2.10
2039	2.05
2040	1.99
2041	1.94
2042	1.88
2043	0.74

Mill rate impact does not include cost of issuance

\*\*Preliminary, subject to change. For discussion purposes only.\*\*

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