

TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE
Fiscal Year 2022-2023

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	FY 2018-19 Final Budget (with revised numbers from the State for grants) 22.5 mills	FY 2019-20 Final Approved Budget 23.23 mills	FY 2020-21 Budget 23.23 Mills	FY 2021-2022 Budget 23.23Mills	Draft FY 2022- 23 Budget 23.3 Mills	Draft FY 2022- 23 Budget 22Mills	Draft FY 2022- 23 Budget 22.8Mills
Grand list		378,942,225	395,082,064	407,152,077	465,550,815	465,550,815	465,550,815
REVENUES:							
Property Tax Revenue:							
Property Tax (incl. \$50K for Interest and Liens)	\$8,476,416	\$8,852,828	9,177,756	9,458,143	10,847,334	10,242,118	10,614,559
Sewer Assessments	5,000	-					
Benefit Assessments	20,000	10,000					
Total Property Tax Revenue	8,501,416	8,862,828	9,177,756	9,458,143	10,847,334	10,242,118	10,614,559
Intergovernmental Revenues:							
Education:							
Education Cost Sharing	3,146,060	3,019,504	2,899,516	2,899,516	2,899,516	2,899,516	2,899,516
Magnet School Transportation	-	-	5,200	0	0	0	0
Out of District Tuition	-	-					
Adult education	11,442	12,219	11,517	10,909	11,235	11,235	11,235
Adult education	-	-					
subtotal	3,157,502	3,031,723	2,916,233	2,910,425	2,910,751	2,910,751	2,910,751
Policy & Management							
Elderly Homeowners Freeze Program	25,000	-	0	0	0	0	0
Additional Veterans Exemptions	3,000	3,000	2,200	2,200	2,500	2,500	2,500
Totally Disabled	500	500	500	500	450	450	450
Pilot-State Owned Property	3,830	3,830	3,850	3,830	5,674	5,674	5,674
Pequot-Mohegan Grant	11,287	11,287	11,287	11,287	11,287	11,287	11,287
DUI Enf./Other	-	-					
Grants for Municipal Projects	3,683	3,683	3,683	3,683	3,683	3,683	3,683
MRSA Sales Tax Sharing	-	-					
Municipal Stabilization Grant	139,316	139,316	139,316	139,316	139,316	139,316	139,316
Other	20,000	20,000	20,000	0	0	0	0
subtotal	206,616	181,616	180,836	160,816	162,910	162,910	162,910
Total Intergovernmental Revenues	3,364,118	3,213,339	3,097,069	3,071,241	3,073,661	3,073,661	3,073,661

Local Revenues:**Fees:**

Building Permits	\$52,500	\$52,500	40,000	40,000	85,000	85,000	85,000
Zoning Permit Fees					1,300	1,300	1,300
Pistol Permits	2,000	2,000	2,000	2,000	2,000	2,000	2,000
subtotal	54,500	54,500	42,000	42,000	87,000	87,000	87,000

Town Clerk

Conveyance Tax	25,000	30,000	20,000	30,000	30,000	30,000	30,000
Recording/Land Fees	17,500	18,000	12,000	18,000	20,000	20,000	20,000
Historic Preservation Fees	600	750	3,000	0	0	0	0
T C Farm Fund MERS	1,000	1,000	1,000	0	0	0	0
Copies	7,000	7,000	6,000	7,000	7,000	7,000	7,000
Planning and Zoning Fees	4,000	4,000	3,000	5,000	7,000	7,000	7,000
Miscellaneous Fees	500	600	500	1,000	1,000	1,000	1,000
Local Capital Improvement Fees	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Sport License Fees	75	100	75	100	100	100	100
Dog License Fees	300	350	300	350	1,000	1,000	1,000
subtotal	57,775	63,600	47,675	63,250	67,900	67,900	67,900

Interest on Investments

5,000	40,000	5,000	5,000	15,000	15,000	15,000
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Wheelabrator:

Contract Fee	1,000,000	1,000,000	708,750	417,500	417,500	417,500	417,500
Host Community Royalties	149,000	150,000	102,000	92,000	105,000	105,000	105,000
subtotal	1,149,000	1,150,000	810,750	509,500	522,500	522,500	522,500

Miscellaneous

Telecommunication Property Grant	11,000	8,000	8,000	8,000	8,000	8,000	8,000
Recreation Committee	33,000	33,000	33,000	33,000	33,000	33,000	33,000
Senior Van Donation Box	200	200	200	200	400	400	400
subtotal	44,200	41,200	41,200	41,200	41,400	41,400	41,400

Total Local Revenues

1,310,475	1,349,300	946,625	660,950	733,800	733,800	733,800
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TOTAL REVENUES

13,176,009	13,425,467	13,221,450	13,190,334	14,654,795	14,049,579	14,422,020
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EXPENDITURES:**Current Expenditures:**

General Government	2,786,920	2,848,786	2,899,624	3,169,706	3,124,294	3,124,294	3,124,294
Board of Education	9,483,998	9,598,391	9,881,519	10,050,814	10,179,667	10,179,667	10,179,667
Teacher's Retirement	-	24,492					
Total Current Expenditures	12,270,918	12,447,177	12,781,143	13,220,520	13,303,961	13,303,961	13,303,961

Debt service:

Principal	380,000	380,000	265,000	260,000	400,815	400,815	400,815
Interest	41,677	41,677	33,427	17,343	300,402	300,402	300,402
Total Debt Service	421,677	421,677	298,427	277,343	701,217	701,217	701,217

TOTAL EXPENDITURES

\$12,692,595	\$12,868,854	13,079,570	13,497,863	14,005,178	14,005,178	14,005,178
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EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	483,414	822,660	141,880	-307,529	649,617	44,401	416,842
OTHER FINANCING SOURCES AND USES:							
Transfers Out to CNR* - General Government	-93,000	-110,000					
Transfers Out to CNR* - Education	-	-					
subtotal	-93,000	-110,000					

Audit Information

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES	770,831	822,660	552,627
FUND BALANCE, Beginning of Year	4,355,191	5,126,020	5,948,682
FUND BALANCE, End of Year	5,126,022	5,948,682	7,086,309
FUND BALANCE, End of Year:			
Nonspendable	1,100	1,100	1,100
Restricted	947,570	987,023	1,174,297
Assigned	316,437	344,659	790,990
Unassigned	1,525,743	2,567,144	3,375,216
Committed	2,335,172	2,048,756	1,744,706
subtotal	5,126,022	5,948,682	7,086,309
% of Unassigned Fund Balance to Total Revenue	11.58%	19.12%	25.53%
Number of Mills needed to Balance Budget	-2.11	-2.16	-1.40

Percent Remaining after Removing \$396K for Pension Liability 16.73%

* CNR - Capital and Non-recurring Fund