

MINUTES
REGULAR MEETING
BOARD OF FINANCE
LISBON TOWN HALL
WEDNESDAY, MARCH 21, 2012
7:00 P.M.

1. Call to order

The regular meeting of the Board of Finance was called to order by Wayne Donaldson, Chairman, at 7:01 p.m.

MEMBERS PRESENT: Wayne Donaldson, Eric Lotreck, Kenneth Mahler, Jim McCloud,
Thomas Wakely

MEMBERS ABSENT: Lauren Sylvestre, Dennis Duplice, Alternate; (2-Vacancies)

2. Reading of Previous Minutes

A motion was made by T. Wakely, seconded by J. McCloud, to approve the March 14, 2012, special meeting minutes.

VOTE: UNANIMOUS MOTION CARRIED

A motion was made by K. Mahler, seconded by T. Wakely, to approve the minutes of the special meeting on March 7, 2012.

VOTE: UNANIMOUS MOTION CARRIED

A motion was made by K. Mahler, seconded by J. McCloud, to approve the February 16th regular meeting minutes.

VOTE: UNANIMOUS MOTION CARRIED

3. Correspondence (not covered in an agenda item below)

1. Workshop Notice, Murtha Cullina, LLP, Town Counsel, Re: Sexual Harassment
2. Letter, Myers & Company (Audit Firm), Re: Auditing Services
3. Note, Susan Rainville, Re: Mill Rate Notice

4. Bills and action there on

\$3,266, Bal. Inv. #24108, 12/31/11, Marien + Company; \$180, Inv. #138571, 1/31/12, O'Connor Davies, LLP; \$92.50, Inv. #138722, 1/31/12, O'Connor Davies, LLP.

A motion was made by T. Wakely, seconded by E. Lotreck, to pay the \$3,266 portion of the bill.

VOTE: UNANIMOUS MOTION CARRIED

5. Chairman's Report

Mr. Donaldson distributed copies of the 2010 and 2011 Grand Lists and a sheet showing the General Government's original and audited figures for the years 2009 through 2011. He also advised having requested additional information from the Board of Education regarding the proposed BoE budget.

6. Student Ambassadors - None Present

7. Monthly Statements

Mr. Donaldson distributed, for review, copies of the January and February Treasurer's Reports; the July through February General Government monthly statement; and the January and February Board of Education Financial Statements for review.

8. Public Comment - None

9. Old Business

a. Board of Education Special Fund

The Board reviewed an amended draft of the policy for the Education Fund (1/18/12).

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A motion was made by T. Wakely, seconded by E. Lotreck, to table this item.

VOTE: UNANIMOUS MOTION CARRIED

b. Purchase Order Policy

Mr. Mahler led a discussion regarding adding a paragraph about accessing professional services, i.e. Town Counsel, etc. It was the general consensus to include the paragraph.

c. Annual Report

Mr. Mahler reported that the document has been completed and delivered.

d. Purchase Burnham Tavern Property

A motion was made by K. Mahler, seconded by J. McCloud, to move this item to the end of the agenda.

VOTE: UNANIMOUS MOTION CARRIED

e. Budget Schedule

Mr. Donaldson reminded the Board of the special meeting on Wednesday, the 28th on the proposed budgets.

10. New Business:

a. Selectmen's Requests - None

11. Agenda Planning - Discussion

12. Other Business - None

13. Public Comment - None

9.d. Purchase Burnham Tavern Property

At 7:37 p.m. a motion was made by T. Wakely, and seconded by E. Lotreck, to go into Executive Session with the Board and First Selectman, to discuss purchase of the Burnham Tavern Property.

VOTE: UNANIMOUS MOTION CARRIED

At 8:30 p.m. a motion was made by J. McCloud, seconded by E. Lotreck, to come out of Executive Session.

VOTE: UNANIMOUS MOTION CARRIED


14. Adjournment

A motion was made by T. Wakely, seconded by K. Mahler, to adjourn at 8:30 p.m.

VOTE: UNANIMOUS MOTION CARRIED


Marjorie O'Leary, Clerk

APPROVED: _____
Wayne Donaldson, Chairman

RECEIVED FOR RECORD AT LISBON
CT ON 03/23/2012 AT 10:30 a.m.
ATTEST. LAURIE TIROCCHI, TOWN CLERK

assisted