

MINUTES
REGULAR MEETING
BOARD OF FINANCE
LISBON TOWN HALL
WEDNESDAY, MAY 21, 2014
7:00 P.M.

1. Call to Order

The regular meeting of the Board of Finance was called to order by Wayne Donaldson, Chairman, at 7:01 p.m.

MEMBERS PRESENT: Wayne Donaldson, Robert Dufort, Dennis Duplice, Jim McCloud,
Thomas Wakely, Frank Burzycki (Alternate)

MEMBERS ABSENT: Michael Zelasky (Alternate)

A motion was made by D. Duplice, second by T. Wakely, to seat Frank Burzycki for M. Zelasky.

2. Reading of Previous Minutes

Motion by T. Wakely second by D. Duplice to approve the minutes of 4/22/2014.

VOTE: UNANIMOUS, MOTION CARRIED

Motion by D. Duplice second by F. Burzycki to approve the Public Hearing minutes of 4/22/2014.

VOTE: UNANIMOUS, MOTION CARRIED

Motion by D. Duplice second T. Wakely to approve the Special Meeting minutes of 5/16/2014.

VOTE: UNANIMOUS, MOTION CARRIED

3. Correspondence (not covered in an agenda item below)

- a. Memo, Lisbon Quarterly Summer issue submissions due May 17
- b. Letter, from O'Connor Davies dated 4/3/2014 re: planning for audit to begin June 30
- c. Letter, from Tax Collector dated 5/14/2014 re: Suspense List
- d. Letter, from State of CT, W. David LeVasseur, Acting Undersecretary, dated 5/12/2014 re: Budget Submission for Fiscal Year 2014/2015

4. Bills and action thereon

- a. Minuteman Press, \$932.26, inv #88858, dated 4/16/2014, re: Annual Report. Motion by D. Duplice second by J. McCloud to pay.

VOTE: UNANIMOUS, MOTION CARRIED

- b. O'Connor Davies, \$4,905.00, inv #190095, dated 3/31/2014. Motion by T. Wakely second by D. Duplice to pay.

VOTE: UNANIMOUS, MOTION CARRIED

5. Chairman's Report

Chairman W. Donaldson reported on his correspondence with Grady, a member of the Shooting Stars Committee, stating they will meet with the Board to determine the best action regarding their financial accounts.

6. Student Ambassadors – NONE

7. Monthly Statements

Statements were distributed for review.

8. Public Comment – NONE

MINUTES
REGULAR MEETING
BOARD OF FINANCE
WEDNESDAY, MAY 21, 2014
Page 2 (cont)

9. Old Business

- a. Shooting Stars Special Revenue Account – Chairman W. Donaldson says they are continuing to work with a group of four from the Senior Center, and that two people are on-board with going to a “special revenue” account.
- b. Financial Plan – Chairman W. Donaldson to send out letters to departments
- c. Policy Manual – TABLED
 1. Establishing New Financial Funds - TABLED
 2. Designation of Bank Depositories - TABLED
 3. Revised By-laws Document – TABLED
- d. Discussion and possible action on proposed FY2014/2015 Budgets – Motion by F. Burzycki second by D. Duplice table till Special Meeting on Thursday, May 29, 2014, 7:00 p.m.

VOTE: UNANIMOUS, MOTION CARRIED

10. New Business

- a. Suspense List – Motion by D. Duplice second F. Burzycki to approve Suspense List.

VOTE: UNANIMOUS, MOTION CARRIED

- b. Selectman’s Requests – NONE

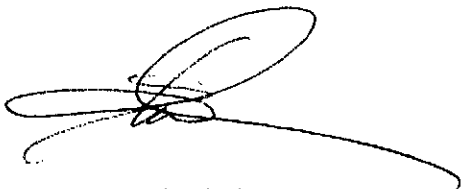
11. Agenda Planning – NONE

12. Other Business – NONE

13. Public Comment – NONE

14. Adjournment – A motion was made by F. Burzycki second by T. Wakely to adjourn at 7:42 p.m.

VOTE: UNANIMOUS, MOTION CARRIED



Elaine Joseph, clerk

APPROVED: _____
Wayne Donaldson, Chairman

RECEIVED FOR RECORD AT LISBON
CT ON 5/23/2014 AT 12:00pm
ATTEST. LAURIE TIROCCHI, TOWN CLERK
Maryanne Wakely