

TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE
Fiscal Year 2021-2022

RECEIVED

@ 9:25am

APR 05 2021

Lauree French
TOWN CLERKS OFFICE
TOWN OF LISBON

RECEIVED

@ 9:05am

APR 21 2021

Lauree French
TOWN CLERKS OFFICE
TOWN OF LISBON

	FY 2018-19 Projected Budget (Voted on by BoF)	FY 2018-19 Final Budget (with revised numbers from the State for grants)	FY 2019-20 Final Approved Budget	FY 2020-21 Budget	Draft FY 2021-22 Budget
Grand list	22.5 mills	22.5 mills	23.23 mills	23.23 Mills	23.23Mills
			378,942,225	395,082,064.00	\$407,152,077

REVENUES:

Property Tax Revenue:

Property Tax (incl. \$50K for In	8,476,416	\$8,476,416	\$8,852,828	\$9,177,756	\$9,458,143
Sewer Assessments	5,000	5,000	-	-	-
Benefit Assessments	20,000	20,000	10,000	-	-
Total Property Tax Revenue	8,501,416	8,501,416	8,862,828	9,177,756.00	\$9,458,143

Intergovernmental Revenues:

Education:

Education Cost Sharing	2,805,353	3,146,060	3,019,504	2,899,516.00	2,899,516.00
Magnet School Transportation	-	-	-	5,200.00	0.00
Out of District Tuition	7,873	-	-	-	-
Adult education	11,210	11,442	12,219	11,517.00	10,909.00
Adult education	-	-	-	-	-
subtotal	2,824,436	3,157,502	3,031,723	2,916,233.00	2,910,425.00

Policy & Management

Elderly Homeowners Freeze Pr	30,000	25,000	-	0.00	\$0
Additional Veterans Exemption	3,500	3,000	3,000	2,200.00	\$2,200
Totally Disabled	500	500	500	500.00	\$500
Pilot-State Owned Property	119	3,830	3,830	3,850.00	\$3,830
Pequot-Mohegan Grant	11,287	11,287	11,287	11,287.00	\$11,287
DUI Enf./Other	0	-	-	-	-
Grants for Municipal Projects	3,683	3,683	3,683	3,683.00	\$3,683
MRSA Sales Tax Sharing	45,413	-	-	-	-
Municipal Stabilization Grant	24,393	139,316	139,316	139,316.00	\$139,316
Other	29,421	20,000	20,000	20,000.00	\$0
subtotal	148,316	206,616	181,616	180,836.00	\$160,816
Total Intergovernmental Revenues	2,972,752	3,364,118	3,213,339	3,097,069.00	\$3,071,241

Local Revenues:

Fees:

Building Permits	52,500	\$52,500	\$52,500	40,000.00	\$40,000
Pistol Permits	2,000	2,000	2,000	2,000.00	\$2,000
subtotal	54,500	54,500	54,500	42,000.00	\$42,000

Town Clerk

Conveyance Tax	25,000	25,000	30,000	20,000.00	\$30,000
Recording/Land Fees	17,500	17,500	18,000	12,000.00	\$18,000
Historic Preservation Fees	600	600	750	3,000.00	\$0
T C Farm Fund MERS	1,000	1,000	1,000	1,000.00	\$0
Copies	7,000	7,000	7,000	6,000.00	\$7,000
Planning and Zoning Fees	4,000	4,000	4,000	3,000.00	\$5,000
Miscellaneous Fees	500	500	600	500.00	\$1,000
Local Capital Improvement Fee	1,800	1,800	1,800	1,800.00	\$1,800
Sport License Fees	75	75	100	75.00	\$100
Dog License Fees	300	300	350	300.00	\$350
subtotal	57,775	57,775	63,600	47,675.00	\$63,250

Interest on Investments

5,000	5,000	40,000	5,000.00	\$5,000
-------	-------	--------	----------	---------

Wheelabrator:

Contract Fee	1,000,000	1,000,000	1,000,000	708,750.00	\$417,500
Host Community Royalties	149,000	149,000	150,000	102,000.00	\$92,000
subtotal	1,149,000	1,149,000	1,150,000	810,750.00	\$509,500
Miscellaneous					
Telecommunication Property G	11,000	11,000	8,000	8,000.00	8,000.00
Recreation Committee	33,000	33,000	33,000	33,000.00	33,000.00
Senior Van Donation Box	200	200	200	200.00	200.00
subtotal	44,200	44,200	41,200	41,200.00	41,200.00
Total Local Revenues	1,310,475	1,310,475	1,349,300	946,625.00	660,950.00
TOTAL REVENUES	12,784,643	13,176,009	13,425,467	13,221,450.00	13,190,333.75
EXPENDITURES:					
Current Expenditures:					
General Government	2,786,920	2,786,920	2,848,786	2,899,624.00	\$3,169,706
Board of Education	9,483,998	9,483,998	9,598,391	9,881,519.00	\$10,050,814
Teacher's Retirement		-	24,492		
Total Current Expenditures	12,270,918	12,270,918	12,447,177	12,781,143.00	13,220,520.00
Debt service:					
Principal	380,000	380,000	380,000	265,000.00	265,000.00
Interest	41,677	41,677	41,677	33,427.00	33,427.00
Total Debt Service	421,677	421,677	421,677	298,427.00	
TOTAL EXPENDITURES	12,692,595	12,692,595	12,868,854	13,079,570.00	13,220,520.00
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,048	483,414	556,613	141,880.00	-30,186.25
OTHER FINANCING SOURCES AND USES:					
Transfers Out to CNR* - Gener	-93,000	-93,000	-110,000		
Transfers Out to CNR* - Educa	-	-	-		
subtotal	-93,000	-93,000	-110,000		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES	-952	390,414	446,613		
FUND BALANCE, Beginning of Year	2,370,505	2,212,042	2,602,456		
FUND BALANCE, End of Year	\$2,369,553	2,602,456	3,049,069		
FUND BALANCE, End of Year:					
Restricted	36,199	42,625	42,625		
Assigned	\$36,383	363,720	363,720		
Unassigned	1,910,971	2,196,111	2,642,724		
subtotal	1,983,553	2,602,456	3,049,069		
% of Unassigned Fund Balance to Total Revenue	14.95%	16.67%	19.68%		
Number of Mills needed to Balance Budget	0	-1.05	-1.18		

Percent Remaining after Removing \$396K for Pension Liability 16.73%

* CNR - Capital and Non-recurring Fund