

**TOWN OF LISBON, CONNECTICUT**  
**STATEMENTS OF PROPOSED EXPENDITURES AND**  
**PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**

*Fiscal Year 2019-2020*

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	FY 2018-19 Projected Budget (Voted on by BoF) <b>22.5 mills</b>	FY 2018-19 Final Budget (with revised numbers from the State for grants) <b>22.5 mills</b>	FY 2019-20 Projected Budget <b>22.5 mills</b>
<b>REVENUES:</b>			
<b>Property Tax Revenue:</b>			
Property Tax (incl. \$50K for Interest and Liens)	8,476,416	\$ 8,476,416	\$ 8,576,200
Sewer Assessments	5,000	5,000	-
Benefit Assessments	20,000	20,000	10,000
<b>Total Property Tax Revenue</b>	<b>8,501,416</b>	<b>8,501,416</b>	<b>8,586,200</b>
<b>Intergovernmental Revenues:</b>			
<b>Education:</b>			
Education Cost Sharing	2,805,353	3,146,060	2,748,930
Magnet School Transportation	-	-	-
Out of District Tuition	7,873	-	-
Adult education	11,210	11,442	12,219
subtotal	<b>2,824,436</b>	<b>3,157,502</b>	<b>2,761,149</b>
<b>Policy &amp; Management</b>			
Elderly Homeowners Freeze Program	30,000	25,000	-
Additional Veterans Exemptions	3,500	3,000	3,000
Totally Disabled	500	500	500
Pilot-State Owned Property	119	3,830	3,830
Pequot-Mohegan Grant	11,287	11,287	11,287
DUI Enf./Other	0	-	-
Grants for Municipal Projects	3,683	3,683	3,683
MRSA Sales Tax Sharing	45,413	-	-
Municipal Stabilization Grant	24,393	139,316	139,316
Other	29,421	20,000	20,000
subtotal	<b>148,316</b>	<b>206,616</b>	<b>181,616</b>
<b>Total Intergovernmental Revenues</b>	<b>2,972,752</b>	<b>3,364,118</b>	<b>2,942,765</b>
<b>Local Revenues:</b>			
<b>Fees:</b>			
Building Permits	52,500	\$ 52,500	\$ 52,500
Pistol Permits	2,000	2,000	2,000

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	subtotal	54,500	54,500	54,500
<b>Town Clerk</b>				
Conveyance Tax		25,000	25,000	30,000
Recording/Land Fees		17,500	17,500	18,000
Historic Preservation Fees		600	600	750
T C Farm Fund MERS		1,000	1,000	1,000
Copies		7,000	7,000	7,000
Planning and Zoning Fees		4,000	4,000	4,000
Miscellaneous Fees		500	500	600
Local Capital Improvement Fees		1,800	1,800	1,800
Sport License Fees		75	75	100
Dog License Fees		300	300	350
	subtotal	57,775	57,775	63,600
<b>Interest on Investments</b>		5,000	5,000	40,000
<b>Wheelabrator:</b>				
Contract Fee		1,000,000	1,000,000	1,000,000
Host Community Royalties		149,000	149,000	150,000
	subtotal	1,149,000	1,149,000	1,150,000
<b>Miscellaneous</b>				
Telecommunication Property Grant		11,000	11,000	8,000
Recreation Committee		33,000	33,000	33,000
Senior Van Donation Box		200	200	200
	subtotal	44,200	44,200	41,200
<b>Total Local Revenues</b>		1,310,475	1,310,475	1,349,300
<b>TOTAL REVENUES</b>		12,784,643	13,176,009	12,878,265

*Fiscal Year 2019-2020*

<b>EXPENDITURES:</b>			
<b>Current Expenditures:</b>			
General Government	2,786,920	2,786,920	2,848,786
Board of Education	9,483,998	9,483,998	9,598,391
Teacher's Retirement		-	24,492
<b>Total Current Expenditures</b>	<b>12,270,918</b>	<b>12,270,918</b>	<b>12,447,177</b>
<b>Debt service:</b>			
Principal	380,000	380,000	380,000
Interest	41,677	41,677	41,677
<b>Total Debt Service</b>	<b>421,677</b>	<b>421,677</b>	<b>421,677</b>
<b>TOTAL EXPENDITURES</b>	<b>12,692,595</b>	<b>\$ 12,692,595</b>	<b>\$ 12,868,854</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	92,048	483,414	9,411
<b>OTHER FINANCING SOURCES AND USES:</b>			
Transfers Out to CNR* - General Government	(93,000)	(93,000)	(110,000)
Transfers Out to CNR* - Education	-	-	-
subtotal	(93,000)	(93,000)	(110,000)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES</b>	(952)	390,414	(100,589)



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	FY 2018-19 Projected Budget (Voted on by BoF) <b>22.5 mills</b>	FY 2018-19 Final Budget (with revised numbers from the State for grants) <b>22.5 mills</b>	FY 2019-20 Projected Budget <b>22.5 mills</b>
<b>FUND BALANCE, Beginning of Year</b>	2,370,505	2,212,042	2,602,456
<b>FUND BALANCE, End of Year</b>	\$ 2,369,553	2,602,456	2,501,867
<b>FUND BALANCE, End of Year:</b>			
Restricted	36,199	42,625	42,625
Assigned	\$ 36,383	363,720	363,720
Unassigned	1,910,971	2,196,111	2,095,522
subtotal	1,983,553	2,602,456	2,501,867
% of Unassigned Fund Balance to Total Revenue	14.95%	16.67%	16.27%
Number of Mills needed to Balance Budget	0.00	(1.05)	0.27

Percent Remaining after Removing \$360K for Pension Liability	13.94%	13.48%
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\* CNR - Capital and Non-recurring Fund