TOWN OF LISBON, CONNECTICUT STATEMENTS OF PROPOSED EXPENDITURES AND PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALLANCEERKS OFFICE Fiscal Year 2018-2019 August Trusch

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	FY 2017-18 Final	FY 2018-19
	Budget	Projected Budget
	Column C Column C	
	22.5 mills	22.5 mills
REVENUES:	ZZIS IIIIIS	ZZIS IIIIIS
Property Tax Revenue:		
Property Tax (incl. \$50K for Interest and Liens)	\$ 8,416,802	\$ 8,476,416
Sewer Assessments	8,000	5,000
Benefit Assessments	14,000	20,000
Total Property Tax Revenue	8,438,802	8,501,416
Intergovernmental Revenues:		
Education:		
Education Cost Sharing	3,061,109	2,805,353
Magnet School Transportation	- 7.072	7.070
Out of District Tuition	7,873	7,873
Adult education	11,155	11,210
subtotal Policy & Management	3,080,137	2,824,436
Elderly Homeowners Freeze Program	30,000	30,000
Additional Veterans Exemptions	3,500	3,500
Totally Disabled	500	500
Pilot-State Owned Property	130	119
Pequot-Mohegan Grant	22,716	11,287
DUI Enf./Other	25,000	
Grants for Municipal Projects	3,683	3,683
MRSA Sales Tax Sharing	45,413	45,413
Municipal Stabilization Grant	24,393	24,393
Other	29,421	29,421
subtotal	184,756	148,316
Total Intergovernmental Revenues	3,264,893	2,972,752
Local Revenues:	I 1	ı
Fees:		
Building Permits	\$ 52,500	\$ 52,500
Pistol Permits	2,000	2,000
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TOWN OF LISBON, CONNECTICUT STATEMENTS OF PROPOSED EXPENDITURES AND PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE

Fiscal Year 2018-2019

		
	FY 2017-18 Final	FY 2018-19
	Budget	Projected Budget
	Column C	Column C
	22.5 mills	22.5 mills
subtotal	54,500	54,500
Town Clerk		
Conveyance Tax	25,000	25,000
Recording/Land Fees	19,500	17,500
Historic Preservation Fees	600	600
T C Farm Fund MERS	1,000	1,000
Copies	7,000	7,000
Planning and Zoning Fees	4,500	4,000
Miscellaneous Fees	500	500
Local Capital Improvement Fees	1,800	1,800
Sport License Fees	75	75
Dog License Fees	300	300
subtotal	60,275	57,775
Interest on Investments	5,000	5,000
Wheelabrator:		
Contract Fee	1,000,000	1,000,000
Host Community Royalties	156,000	149,000
subtotal	1,156,000	1,149,000
Miscellaneous		
Telecommunication Property Grant	12,000	11,000
Recreation Committee	32,700	33,000
Senior Van Donation Box	800	200
subtotal	45,500	44,200
Total Local Revenues	1,321,275	1,310,475
TOTAL REVENUES	13,024,970	12,784,643

TOWN OF LISBON, CONNECTICUT STATEMENTS OF PROPOSED EXPENDITURES AND PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE

Fiscal Year 2018-2019

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	FY 2017-18 Final	FY 2018-19
	Budget	Projected Budget
	Column C	Column C
	22.5 mills	22.5 mills
EXPENDITURES:		
Current Expenditures:		
General Government	2,709,362	2,786,920
Board of Education	9,483,998	9,483,998
Total Current Expenditures	12,193,360	12,270,918
Debt service:	÷	
Principal	380,000	380,000
Interest	52,287	41,677
Total Debt Service	432,287	421,677
		\$
TOTAL EXPENDITURES	\$ 12,625,647	\$ 12,692,595
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	399,323	92,048
OTHER FINANCING SOURCES AND USES:		
Transfers Out to CNR* - General Government	(190,000)	(93,000)
Transfers Out to CNR* - Education	(50,000)	` - '
subtotal	(240,000)	(93,000)
EXCESS (DEFICIENCY) OF REVENUES		
OVER EXPENDITURES AND OTHER		
FINANCING SOURCES AND USES	159,323	(952)

TOWN OF LISBON, CONNECTICUT STATEMENTS OF PROPOSED EXPENDITURES AND PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE

Fiscal Year 2018-2019

	FY 2017-18 Final	FY 2018-19
	Budget	Projected Budget
	Column C	Column C
	22.5 mills	22.5 mills
FUND BALANCE, Beginning of Year	1,865,520	2,370,505
FUND BALANCE, End of Year	2,024,843	2,369,553
FUND BALANCE, End of Year:		
Restricted	44,723	36,199
Assigned	328,179	36,383
Unassigned	1,651,941	1,910,971
subtotal	2,024,843	1,983,553
% of Unassigned Fund Balance to Total Revenue	12.68%	14.95%
Number of Mills needed to Balance Budget	(0.43)	0.00

Percent Remaining after Removing \$386K for LC	C Oil Taule Dunda at	11.93%
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^{*} CNR - Capital and Non-recurring Fund