

**TOWN OF LISBON, CONNECTICUT**  
**STATEMENTS OF PROPOSED EXPENDITURES AND**  
**PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**  
**Fiscal Year 2021-2022**

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TOWN OF LISBON

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TOWN OF LISBON

	FY 2018-19 Projected Budget (Voted on by BoF)	FY 2018-19 Final Budget (with revised numbers from the State for grants)	FY 2019-20 Final Approved Budget	FY 2020-21 Budget	Draft FY 2021-22 Budget
Grand Ist	22.5 mills	22.5 mills	23.23 mills	23.23 Mills	23.23Mills
			378,942,225	395,082,064.00	\$407,152,077

**REVENUES:**

**Property Tax Revenue:**

Property Tax (incl. \$50K for In	8,476,416	\$8,476,416	\$8,852,828	\$9,177,756	\$9,458,143
Sewer Assessments	5,000	5,000	-	-	-
Benefit Assessments	20,000	20,000	10,000	-	-
<b>Total Property Tax Revenue</b>	<b>8,501,416</b>	<b>8,501,416</b>	<b>8,862,828</b>	<b>9,177,756.00</b>	<b>\$9,458,143</b>

**Intergovernmental Revenues:**

**Education:**

Education Cost Sharing	2,805,353	3,146,060	3,019,504	2,899,516.00	2,899,516.00
Magnet School Transportation	-	-	-	5,200.00	0.00
Out of District Tuition	7,873	-	-	-	-
Adult education	11,210	11,442	12,219	11,517.00	10,909.00
Adult education	-	-	-	-	-
subtotal	2,824,436	3,157,502	3,031,723	2,916,233.00	2,910,425.00

**Policy & Management**

Elderly Homeowners Freeze Pr	30,000	25,000	-	0.00	\$0
Additional Veterans Exemption	3,500	3,000	3,000	2,200.00	\$2,200
Totally Disabled	500	500	500	500.00	\$500
Pilot-State Owned Property	119	3,830	3,830	3,850.00	\$3,830
Pequot-Mohegan Grant	11,287	11,287	11,287	11,287.00	\$11,287
DUI Enf./Other	0	-	-	-	-
Grants for Municipal Projects	3,683	3,683	3,683	3,683.00	\$3,683
MRSA Sales Tax Sharing	45,413	-	-	-	-
Municipal Stabilization Grant	24,393	139,316	139,316	139,316.00	\$139,316
Other	29,421	20,000	20,000	20,000.00	\$0
subtotal	148,316	206,616	181,616	180,836.00	\$160,816

<b>Total Intergovernmental Revenues</b>	<b>2,972,752</b>	<b>3,364,118</b>	<b>3,213,339</b>	<b>3,097,069.00</b>	<b>\$3,071,241</b>
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**Local Revenues:**

**Fees:**

Building Permits	52,500	\$52,500	\$52,500	40,000.00	\$40,000
Pistol Permits	2,000	2,000	2,000	2,000.00	\$2,000
subtotal	54,500	54,500	54,500	42,000.00	\$42,000

**Town Clerk**

Conveyance Tax	25,000	25,000	30,000	20,000.00	\$30,000
Recording/Land Fees	17,500	17,500	18,000	12,000.00	\$18,000
Historic Preservation Fees	600	600	750	3,000.00	\$0
T C Farm Fund MERS	1,000	1,000	1,000	1,000.00	\$0
Copies	7,000	7,000	7,000	6,000.00	\$7,000
Planning and Zoning Fees	4,000	4,000	4,000	3,000.00	\$5,000
Miscellaneous Fees	500	500	600	500.00	\$1,000
Local Capital Improvement Fee	1,800	1,800	1,800	1,800.00	\$1,800
Sport License Fees	75	75	100	75.00	\$100
Dog License Fees	300	300	350	300.00	\$350
subtotal	57,775	57,775	63,600	47,675.00	\$63,250

<b>Interest on Investments</b>	<b>5,000</b>	<b>5,000</b>	<b>40,000</b>	<b>5,000.00</b>	<b>\$5,000</b>
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**Wheelabrator:**

Contract Fee	1,000,000	1,000,000	1,000,000	708,750.00	\$417,500
Host Community Royalties	149,000	149,000	150,000	102,000.00	\$92,000
subtotal	1,149,000	1,149,000	1,150,000	810,750.00	\$509,500
<b>Miscellaneous</b>					
Telecommunication Property G	11,000	11,000	8,000	8,000.00	8,000.00
Recreation Committee	33,000	33,000	33,000	33,000.00	33,000.00
Senior Van Donation Box	200	200	200	200.00	200.00
subtotal	44,200	44,200	41,200	41,200.00	41,200.00
<b>Total Local Revenues</b>	1,310,475	1,310,475	1,349,300	946,625.00	660,950.00
<b>TOTAL REVENUES</b>	12,784,643	13,176,009	13,425,467	13,221,450.00	13,190,333.75
<b>EXPENDITURES:</b>					
<b>Current Expenditures:</b>					
General Government	2,786,920	2,786,920	2,848,786	2,899,624.00	\$3,169,706
Board of Education	9,483,998	9,483,998	9,598,391	9,881,519.00	\$10,050,814
Teacher's Retirement		-	24,492		
<b>Total Current Expenditures</b>	12,270,918	12,270,918	12,447,177	12,781,143.00	13,220,520.00
<b>Debt service:</b>					
Principal	380,000	380,000	380,000	265,000.00	265,000.00
Interest	41,677	41,677	41,677	33,427.00	33,427.00
<b>Total Debt Service</b>	421,677	421,677	421,677	298,427.00	
<b>TOTAL EXPENDITURES</b>	12,692,595	12,692,595	12,868,854	13,079,570.00	13,220,520.00
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	92,048	483,414	556,613	141,880.00	-30,186.25
<b>OTHER FINANCING SOURCES AND USES:</b>					
Transfers Out to CNR* - Gener	-93,000	-93,000	-110,000		
Transfers Out to CNR* - Educa	-	-	-		
subtotal	-93,000	-93,000	-110,000		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES</b>	-952	390,414	446,613		
<b>FUND BALANCE, Beginning of Year</b>	2,370,505	2,212,042	2,602,456		
<b>FUND BALANCE, End of Year</b>	\$2,369,553	2,602,456	3,049,069		
<b>FUND BALANCE, End of Year:</b>					
Restricted	36,199	42,625	42,625		
Assigned	\$36,383	363,720	363,720		
Unassigned	1,910,971	2,196,111	2,642,724		
subtotal	1,983,553	2,602,456	3,049,069		
% of Unassigned Fund Balance to Total Revenue	14.95%	16.67%	19.68%		
Number of Mills needed to Balance Budget	0	-1.05	-1.18		
<b>Percent Remaining after Removing \$396K for Pension Liability</b>			16.73%		

\* CNR - Capital and Non-recurring Fund