

**TOWN OF LISBON, CONNECTICUT
STATEMENTS OF PROPOSED EXPENDITURES AND
PROJECTED REVENUES AND CHANGES IN THE GENERAL FUND BALANCE**

Fiscal Year 2020-2021

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Lauree Trovati

			FY 2018-19 Final Budget	FY 2019-20 Approved Budget	FY 2020-21 Budget	FY 2020-21 Budget	FY 2020-21 Budget	FY 2020-21 Budget
	ected Budget (m	bers from the						
	22.5 mills	22.5 mills	23.23 mills	22.90	23.23 Mills	23.5 Mills	24 Mills	
Grand list				378,942,225	395,082,064.00	395,082,064.00	395,082,064.00	395,082,064
REVENUES:								
Property Tax Revenue:								
Property Tax (incl. \$50K for In	8,476,416	\$8,476,416	\$8,852,828	9,047,377.00	9,177,756.00	9,284,429	9,481,969	
Sewer Assessments	5,000	5,000	-					
Benefit Assessments	20,000	20,000	10,000					
Total Property Tax Revenue	8,501,416	8,501,416	8,862,828	9,047,377.00	9,177,756.00	9,284,428.50	9,481,969.00	
Intergovernmental Revenues:								
Education:								
Education Cost Sharing	2,805,353	3,146,060	3,019,504	2,899,516.00	2,899,516.00	2,899,516.00	2,899,516.00	
Magnet School Transportation	-	-	-	5,200.00	5,200.00	5,200.00	5,200.00	
Out of District Tuition	7,873	-	-					
Adult education	11,210	11,442	12,219	11,517.00	11,517.00	11,517.00	11,517.00	
Adult education	-	-	-					
subtotal	2,824,436	3,157,502	3,031,723	2,916,233.00	2,916,233.00	2,916,233.00	2,916,233.00	
Policy & Management								
Elderly Homeowners Freeze Pr	30,000	25,000	-	0.00	0.00	0.00	0.00	
Additional Veterans Exemption	3,500	3,000	3,000	2,200.00	2,200.00	2,200.00	2,200.00	
Totally Disabled	500	500	500	500.00	500.00	500.00	500.00	
Pilot-State Owned Property	119	3,830	3,830	3,850.00	3,850.00	3,850.00	3,850.00	
Pequot-Mohegan Grant	11,287	11,287	11,287	11,287.00	11,287.00	11,287.00	11,287.00	
DUI Enf./Other	0	-	-					
Grants for Municipal Projects	3,683	3,683	3,683	3,683.00	3,683.00	3,683.00	3,683.00	

	MRSA Sales Tax Sharing	45,413	-	-				
	Municipal Stabilization Grant	24,393	139,316	139,316	139,316.00	139,316.00	139,316.00	139,316.00
	Other	29,421	20,000	20,000	20,000.00	20,000.00	20,000.00	20,000.00
	subtotal	148,316	206,616	181,616	180,836.00	180,836.00	180,836.00	180,836.00
	Total Intergovernmental Revenues	2,972,752	3,364,118	3,213,339	3,097,069.00	3,097,069.00	3,097,069.00	3,097,069.00
	Local Revenues:							
	Fees:							
	Building Permits	52,500	\$52,500	\$52,500	40,000.00	40,000.00	40,000.00	40,000.00
	Pistol Permits	2,000	2,000	2,000	2,000.00	2,000.00	2,000.00	2,000.00
	subtotal	54,500	54,500	54,500	42,000.00	42,000.00	42,000.00	42,000.00
	Town Clerk							
	Conveyance Tax	25,000	25,000	30,000	20,000.00	20,000.00	20,000.00	20,000.00
	Recording/Land Fees	17,500	17,500	18,000	12,000.00	12,000.00	12,000.00	12,000.00
	Historic Preservation Fees	600	600	750	3,000.00	3,000.00	3,000.00	3,000.00
	T C Farm Fund MERS	1,000	1,000	1,000	1,000.00	1,000.00	1,000.00	1,000.00
	Copies	7,000	7,000	7,000	6,000.00	6,000.00	6,000.00	6,000.00
	Planning and Zoning Fees	4,000	4,000	4,000	3,000.00	3,000.00	3,000.00	3,000.00
	Miscellaneous Fees	500	500	600	500.00	500.00	500.00	500.00
	Local Capital Improvement Fee	1,800	1,800	1,800	1,800.00	1,800.00	1,800.00	1,800.00
	Sport License Fees	75	75	100	75.00	75.00	75.00	75.00
	Dog License Fees	300	300	350	300.00	300.00	300.00	300.00
	subtotal	57,775	57,775	63,600	47,675.00	47,675.00	47,675.00	47,675.00
	Interest on Investments	5,000	5,000	40,000	5,000.00	5,000.00	5,000.00	5,000.00
	Wheelabrator:							
	Contract Fee	1,000,000	1,000,000	1,000,000	708,750.00	708,750.00	708,750.00	708,750.00
	Host Community Royalties	149,000	149,000	150,000	102,000.00	102,000.00	102,000.00	102,000.00
	subtotal	1,149,000	1,149,000	1,150,000	810,750.00	810,750.00	810,750.00	810,750.00
	Miscellaneous							
	Telecommunication Property G	11,000	11,000	8,000	8,000.00	8,000.00	8,000.00	8,000.00
	Recreation Committee	33,000	33,000	33,000	33,000.00	33,000.00	33,000.00	33,000.00
	Senior Van Donation Box	200	200	200	200.00	200.00	200.00	200.00
	subtotal	44,200	44,200	41,200	41,200.00	41,200.00	41,200.00	41,200.00

Total Local Revenues	1,310,475	1,310,475	1,349,300	946,625.00	946,625.00	946,625.00	946,625.00
TOTAL REVENUES	12,784,643	13,176,009	13,425,467	13,091,071.00	13,221,450.00	13,328,122.50	13,525,663.00
EXPENDITURES:							
Current Expenditures:							
General Government	2,786,920	2,786,920	2,848,786	2,899,624.00	2,899,624.00	2,899,624.00	2,899,624.00
Board of Education	9,483,998	9,483,998	9,598,391	9,881,519.00	9,881,519.00	9,881,519.00	9,881,519.00
Teacher's Retirement		-	24,492				
Total Current Expenditures	12,270,918	12,270,918	12,447,177	12,781,143.00	12,781,143.00	12,781,143.00	12,781,143.00
Debt service:							
Principal	380,000	380,000	380,000	265,000.00	265,000.00	265,000.00	265,000.00
Interest	41,677	41,677	41,677	33,427.00	33,427.00	33,427.00	33,427.00
Total Debt Service	421,677	421,677	421,677	298,427.00	298,427.00	298,427.00	298,427.00
TOTAL EXPENDITURES	12,692,595	\$12,692,595	\$12,868,854	13,079,570.00	13,079,570.00	13,079,570.00	13,079,570.00
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	92,048	483,414	556,613	11,501.00	141,880.00	248,552.50	446,093.00
OTHER FINANCING SOURCES AND USES:							
Transfers Out to CNR* - Gener	-93,000	-93,000	-110,000				
Transfers Out to CNR* - Educa	-	-	-				
subtotal	-93,000	-93,000	-110,000				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES AND USES	-952	390,414	446,613				
FUND BALANCE, Beginning of Year	2,370,505	2,212,042	2,602,456				
FUND BALANCE, End of Year	\$2,369,553	2,602,456	3,049,069				
FUND BALANCE, End of Year:							
Restricted	36,199	42,625	42,625				
Assigned	\$36,383	363,720	363,720				
Unassigned	1,910,971	2,196,111	2,642,724				
subtotal	1,983,553	2,602,456	3,049,069				

% of Unassigned Fund Balance to Total Revenue	14.95%	16.67%	19.68%
Number of Mills needed to Balance Budget	0	-1.05	-1.18

Percent Remaining after Removing \$396K for Pension Liability	16.73%
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* CNR - Capital and Non-recurring Fund